

Medical Center Lease Payments

DESCRIPTION OF MAJOR SERVICES

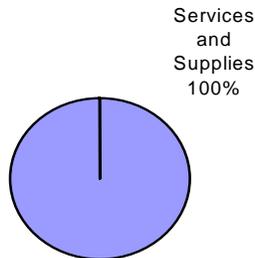
This unit funds the cost of long-term lease payments to the Inland Empire Public Facilities Corporation for the Arrowhead Regional Medical Center (ARMC) facility. Funding sources include state revenues from the SB 1732 – Construction Renovation/Reimbursement Program, operating transfers from ARMC representing Medicare and fee for service revenues, and operating transfers from the general fund backed by realignment revenues and tobacco settlement proceeds.

There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Proposed 2004-05
Total Appropriation	53,023,459	53,158,112	53,479,228	53,385,776
Total Financing Sources	53,023,459	53,158,112	53,479,228	53,385,776
Revenue Over/(Under) Expense	-	-	-	-

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY



2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Administrative/Executive
 DEPARTMENT: Joint Powers Leases
 FUND: Medical Center Lease Payment

BUDGET UNIT: EMD JPL
 FUNCTION: General
 ACTIVITY: Property Mgmt

ANALYSIS OF 2004-05 BUDGET

	A	B	C	D	E	B+C+D+E F	G	F+G H
	2003-04 Year-End Estimates	2003-04 Final Budget	Cost to Maintain Current Program Services (Schedule A)	Board Approved Adjustments (Schedule A)	Impacts Due to State Budget Cuts (Schedule B)	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule C)	2004-05 Proposed Budget
Appropriation								
Services and Supplies	53,479,228	53,158,112	-	-	-	53,158,112	227,664	53,385,776
Total Appropriation	53,479,228	53,158,112	-	-	-	53,158,112	227,664	53,385,776
Departmental Revenue								
State, Fed or Gov't Aid	17,719,087	24,484,009	-	-	-	24,484,009	52,294	24,536,303
Total Revenue	17,719,087	24,484,009	-	-	-	24,484,009	52,294	24,536,303
Operating Transfers In	35,760,141	28,674,103	-	-	-	28,674,103	175,370	28,849,473
Total Financing Sources	53,479,228	53,158,112	-	-	-	53,158,112	227,664	53,385,776
Revenue Over/(Under) Exp	-	-	-	-	-	-	-	-

SCHEDULE C

DEPARTMENT: Joint Powers Leases
 FUND: Medical Center Lease Payment
 BUDGET UNIT: EMD JPL

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Revenue Over/ (Under) Exp
1. Increase in Expenses Increases to lease payment and associated costs of the bond, such as the annual rating, letter of credit, trust fees and admin fees, offset by a slight decrease in arbitrage expenses.	-	227,664	-	(227,664)
2. Increase in 1732 Reimbursement A portion of the medical center lease payments are reimbursed by the state through the Construction Renovation/Reimbursement Program (SB1732). As the lease payments increase, a corresponding increase is seen in the reimbursement amount.	-	-	52,294	52,294
3. Increase in Realignment A portion of the medical center lease payments are paid for with realignment revenues. This increase in realignment is due to the increase expenses projected for the lease payment fund.	-	-	175,370	175,370
Total	-	227,664	227,664	-

